



UNCLAIMED FINANCIAL ASSETS AUTHORITY

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UFAA RETURNING FORGOTTEN BILLIONS, ONE LOCATION AT A TIME

For years, billions of shillings in unclaimed financial assets have sat idle in UFAA's custody—forgotten bank balances, unpaid dividends, and dormant insurance policies—while ordinary citizens struggled unaware.

But in a quiet yet significant shift, the Unclaimed Financial Assets Authority (UFAA) is proving that strategic partnerships can turn trove of treasure into life-changing cash.

And in the last two months, UFAA reunited public sector employees with over Kshs. 544,000 through on-site exercises at four major institutions. These are not abstract statistics — they represent salaries supplemented, school fees paid, and emergency medical bills covered.

At the Kenya Revenue Authority (Times Tower offices) alone, four employees completed claims totalling Kshs. 217,143. At the Bomet County Government offices, six staff members lodged claims worth Kshs. 206,508.65.

"Most people don't even know they have unclaimed assets until we show up at their workplace," said a UFAA official familiar with the exercises. "And when they see the amount—often Kshs. 10,000, Kshs. 50,000, or more—the first question is always: 'Why didn't anyone tell me?' That's exactly what this drive solves."

Yet the broader implication goes beyond individual windfalls. UFAA's institutional reunification model addresses three chronic problems: low awareness, trust in public systems, and economic circulation.

By bringing services to government employees during work hours, UFAA removes the "I'll check later" barrier. And because unclaimed financial assets are effectively dead capital, returning them to owners injects cash directly into household spending and local economies.

The numbers, while modest in aggregate, tell a powerful story of precision targeting.

At the Teachers Service Commission headquarters, two claimants walked away with Kshs. 49,595—a timely boost ahead of the May school re-opening. At Stima Plaza, seven claims valued at Kshs. 71,234.90 were readied for processing.

UFAA has signaled that these exercises are not one-off events but a scalable blueprint.

Following successful pilots with national and county governments, the Authority plans to expand partnerships to private sector employers, savings cooperatives (SACCOs), and large trade unions.

"Follow-up actions are already underway for incomplete claims identified during these exercises," the official added. "Our goal is not just to process claims but to close every case successfully."

While UFAA prioritizes institutional drives, individuals can independently search for unclaimed financial assets by visiting the Authority's website or Huduma Centres.



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